

Employer News Update



23 January 2018

These articles are for use with your website and newsletters, etc. Please cut and paste each article in its entirety - including the disclaimer where provided - as it has received Secretariat compliance sign-off.

Less than 6 months to go: Single Touch Payroll

Single Touch Payroll is a new Government reporting requirement that comes into effect from 1 July 2018 for employers with 20 or more employees. It will affect:

- salaries and wages
- PAYG withholding
- superannuation

These payments will need to be reported to the ATO from an employer's payroll solution at the same time that employees are paid. TWUSUPER is on hand to walk you through the changes as more information becomes available - see twusuper.com.au/payroll

You can also stay up to date by following us on LinkedIn for updates at [linkedin.com/company/twusuper](https://www.linkedin.com/company/twusuper)

TWU Nominees Pty Ltd ABN 67 002 835 412, AFSL 239163, is the trustee of TWUSUPER ABN 77 343 563 307 and the issuer of interests in it.

2018 deadlines for Super Guarantee

The Super Guarantee (at least 9.5% for most employees) should be paid at least quarterly. If payments are not made by the legislated deadline, an additional charge could be applied by the ATO.

Super Guarantee due dates:

- 28 January (for quarter ending 31 December)
- 28 April (for quarter ending 31 March)
- 28 July (for quarter ending 30 June)
- 28 October (for quarter ending 30 September)

If you have any queries about super payments please call us on **1800 241 877** from 8am to 8pm (AEST/AEDT) weekdays.

TWU Nominees Pty Ltd ABN 67 002 835 412, AFSL 239163, is the trustee of TWUSUPER ABN 77 343 563 307 and the issuer of interests in it.