



Employer News Update



22 May 2018

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New super clearing house coming

TWUSUPER is pleased to announce QuickSuper* as our new clearing house. QuickSuper provides a secure and streamlined way to manage all employee super payments – no matter which super fund they belong to. QuickSuper is scheduled to be up and running soon – we'll keep you posted (in the meantime, you can continue to use SCH Online).

*The Clearing House is QuickSuper. QuickSuper Online is a financial product operated by Westpac Banking Corporation ABN 33 007 457 141 ("Westpac").

The trustee is not responsible for and does not accept liability for the products and services of QuickSuper. You should use your own judgment before deciding to use QuickSuper.

TWU Nominees Pty Ltd ABN 67 002 835 412, AFSL 239163, is the trustee of TWUSUPER ABN 77 343 563 307 and the issuer of interests in it.

Do you have 20 or more employees?

If you employ 20 or more employees, Single Touch Payroll is mandatory from 1 July 2018.

Single Touch Payroll is a new Government reporting requirement, where the following payments must be reported to the ATO from your payroll solution at the same time employees are paid:

- salaries and wages
- PAYG withholding
- superannuation.

To find out if you're ready for the change, go to twusuper.com.au/stp or call us on **1800 241 877**.

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