

Employer News Update



23 July 2018

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QuickSuper - The easy way to pay

The QuickSuper clearing house* is replacing SCH Online** and Employer Access as the single payment option provided to TWUSUPER employers (although you may use another clearing house of your choice).

Registration just takes a few minutes and QuickSuper is free for TWUSUPER registered employers to use. Simply visit twusuper.com.au/quicksuper to get set up. As always, TWUSUPER's Account Managers are here to help – call **1800 241 877** between 8am and 8pm (AEST/AEDT) weekdays.

TWUSUPER will switch off access to SCH Online and Employer Access in October.

*The Clearing House is QuickSuper. QuickSuper Online is a financial product operated by Westpac Banking Corporation ABN 33 007 457 141 ("Westpac"). The Trustee is not responsible for and does not accept liability for the products and services of QuickSuper. You should use your own judgment before deciding to use QuickSuper.

** SCH Online is a financial product operated by The Superannuation Clearing House Pty Limited (Authorised Representative Number 290290) (TSCH), an authorised representative of Pacific Custodians Pty Limited (Australian Financial Services Licence Number 295142) (Pacific Custodians).

The trustee is not responsible for and does not accept liability for the products and services of SCH Online. You should use your own judgment before deciding to use SCH Online.

TWU Nominees Pty Ltd ABN 67 002 835 412, AFSL 239163, is the trustee of TWUSUPER ABN 77 343 563 307 and the issuer of interests in it.

Single Touch Payroll requirements now here

If you employ 20 or more people, the Government's Single Touch Payroll reporting requirement became mandatory from 1 July 2018. For those of you with fewer employees, you have until 1 July 2019 to implement new requirements.

Under the Single Touch Payroll requirements, the following payments must be reported to the ATO from your payroll solution at the same time employees are paid:

- salaries and wages
- PAYG withholding
- superannuation.

For more detail on the new requirements, go to twusuper.com.au/stp or call a TWUSUPER Account Manager on **1800 241 877**.

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